

Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday July 27, 2017 at 9:00 a.m.
Columbia/Ellicott City Room, George Howard Building

AGENDA

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| A. | Approval of the Minutes from the June 29, 2017 Meeting and General Business | Wanda Hutchinson |
| B. | Proxy Voting Discussion | Stanley Milesky |
| C. | Pension Oversight Commission Annual Report | Wanda Hutchinson |
| D. | Summit Strategies Due Diligence Procedures | Eric Ralph |
| E. | Private Equity Update | Eric Ralph |
| F. | Aberdeen (Flag) Presentation
(Closed Session) | Geoff LeMieux
Scott Reed
John Dickie |
| G. | NB Crossroads Presentation
(Closed Session) | Doug Manor
Meaghan Doyle |
| H. | The next meeting of the Howard County Retirement Plan Committee and the Howard County Police and Fire Employees' Retirement Plan Committee will be held on Thursday September 28, 2017 9:00 a.m.-12:00 p.m. at the Columbia/Ellicott City Room in the George Howard Building. The schedule for the remainder of the 2018 fiscal year is as follows: | |

October 26, 2017	March 29, 2018
December 1, 2017	April 26, 2018
January 25, 2018	May 31, 2018
February 22, 2018	June 28, 2018

The Committees may vote, pursuant to the Maryland Open Meetings Act, State Government Article Section 10-508 of the Annotated Code of Maryland, to go into closed session to receive legal advice and consult regarding potential litigation.